

STATE OF HAWAII
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
ANNUAL REPORT ON
THE STATE RISK MANAGEMENT REVOLVING FUND
ON THE TRANSFER OF FUNDS FOR RISK MANAGEMENT

SUBMITTED TO
THE TWENTY-FOURTH STATE LEGISLATURE
IN RESPONSE TO ACT 178, SECTION 139, SLH 2005

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DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
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Purpose:

Act 178, Section 139, Session Laws of Hawaii 2005, added a requirement for an annual report to be prepared by the Department of Accounting and General Services (DAGS) on the State Risk Management Revolving Fund (the Revolving Fund) to include information on the transfer of funds from other agencies to the Revolving Fund for the administration and implementation of risk management costs and expenses. The report should include the date of the transfers, amount of the actual transfers, amount of any additional anticipated transfers, and the amount budgeted for each agency for the preceding and current fiscal year. The report should be submitted to the Legislature no later than twenty days prior to the convening of the 2006 and 2007 regular sessions and the Department shall be assessed a fee of \$10,000 for each business day beyond the date that the report is due and that the Comptroller shall deposit all assessments to the general fund.

Background:

The State Risk Management Revolving Fund (the Revolving Fund) was established in 1988 by section 41D-4, HRS to carry out the responsibilities of the Comptroller under section 41D-2, HRS. It authorizes the purchase of statewide property, liability, and crime insurance; pay claims to state agencies for losses to property of the State caused by fire or other casualty; pay for losses caused by any officer or employee of the State for dishonesty, theft, embezzlement, forgery, misappropriation, etc.; to receive assessments from state agencies based on relevant risk and loss experience; and receive settlements and claims from insurance companies, state agencies, etc.

Report On Transfer of Funds for Risk Management:

Refer to the following report.

TRANSFER OF FUNDS FOR RISK MANAGEMENT
Fiscal Years 2006 and 2007

Dept. Name: Accounting and General Services
 Program I.D. No.: AGS-203

Date: Oct. 9, 2006
 Prepared by: Julie Ugalde
 Phone No.: 586-0550

Name of Fund: State Risk Management Revolving Fund										
Legal Authority: Sec. 41D-4(b)										
Appropriation Account Number(s): S-XX-321-M										
	Source Codes	Description of Revenue Sources	FY 2006 Date of Transfer	FY 2006 Amount of Actual Transfer	FY 2006 Amount Budgeted	FY 2007 Date of Transfer	FY 2007 Amount of Actual Transfer	FY 2007 Amount To Be Transferred During the Year	Amount of Additional Anticipated Transfers	FY 2007 Amount Budgeted
1	0832	Agriculture	9/30/2005	\$ 47,067	\$ 47,067			48,989	-	\$ 48,989
2	0832	Business & Economic Development	7/25/2005	109,780	109,780	7/31/2006	122,901	-	-	122,901
3	0832	Dept. of Land & Natural Resources	11/8/2005	336,261	336,261	9/12/2006	266,166	\$ 95,494	-	361,660
4	0832	DOT Harbors	7/15/2005	243,885	243,885	7/14/2006	278,975	-	-	278,975
5	0832	DOT Airports	7/18/2005	765,637	765,637	7/25/2006	879,552	-	-	879,552
6	0832	DOT Highways	7/22/2005	287,842	287,842	7/31/2006	296,190	-	-	296,190
7	0832	Dept of Education	7/15/2005	4,856,743	4,856,743	8/31/2006	4,856,743	-	-	4,856,743
8	0832	Library Services	7/25/2005	96,480	96,480	7/31/2006	96,480	-	-	96,480
9	0832	University of Hawaii	7/11/2005	2,868,829	2,868,829	7/28/2006	2,868,829	-	-	2,868,829
10	0832	Research Corporation of University of Hawaii	7/11/2005	21,446	21,446	7/31/2006	21,570	-	-	21,570
11	0832	Dept. of Defense	7/19/2005	72,534	72,534	7/31/2006	72,534	-	-	72,534
12	0832	Dept. of Health	10/31/2005	472,249	472,249	7/24/2006	472,249	-	-	472,249
13	0832	Hawaii Health System Corporation	7/28/2005	303,129	303,129			341,458	-	341,458
14	0832	Hawaiian Home Lands	9/8/2005	14,888	14,888	8/31/2006	16,325	-	-	16,325
15	0832	Judiciary	7/18/2005	120,812	120,812	7/27/2006	120,812	-	-	120,812
16	0832	Dept. of Human Services	7/22/2005	130,363	130,363	9/8/2006	99,168	31,195	-	130,363
17	0832	HCDCH	8/16/2005	179,298	179,298	8/9/2006	203,536	-	-	203,536
18	0832	Dept. of Labor and Industrial Relations	8/29/2005	64,585	64,585	9/26/2006	64,585	-	-	64,585
19	0832	Dept. of Accounting & General Services	10/13/2005	223,289	223,289	8/21/2006	223,289	-	-	223,289
		Automotive Management		xx	xx		xx	xx	xx	xx
20	0832	Parking Control	7/31/2005	36,651	36,651	7/17/2006	45,540	-	-	45,540
21	0832	Motor Pool	7/21/2005	20,647	20,647	7/14/2006	20,647	-	-	20,647
22	0832	Stadium Authority	7/31/2005	29,531	29,531	7/18/2006	34,939	-	-	34,939
23	0832	Attorney General	7/8/2005	36,501	36,501	7/11/2006	36,501	-	-	36,501
24	0832	Dept. of Budget & Finance	7/11/2005	9,059	9,059	7/12/2006	9,059	-	-	9,059
25	0832	Dept. of Human Resources	7/28/2005	8,875	8,875	7/11/2006	8,875	-	-	8,875
26	0832	Governor's Office	7/8/2005	2,900	2,900	7/14/2006	2,900	-	-	2,900
27	0832	Dept. of Commerce & Consumer Affairs	7/19/2005	22,906	22,906	7/31/2006	24,882	-	-	24,882
28	0832	Lieutenant Governor	7/26/2005	4,942	4,942	7/14/2006	4,942	-	-	4,942
29	0832	Dept. of Taxation	7/14/2005	16,464	16,464	7/21/2006	16,464	-	-	16,464
30	0832	Dept. of Public Safety	8/18/2005	320,812	320,812	7/31/2006	320,812	-	-	320,812
31	0832	Office of Hawaiian Affairs	7/31/2005	5,819	5,819	8/15/2006	6,016	-	-	6,016
32	0832	Legislative Auditor	7/19/2005	1,470	1,470	7/14/2006	1,470	-	-	1,470
33	0832	Ethics Commission	7/11/2005	259	259	7/13/2006	259	-	-	259
34	0832	Ombudsman	7/11/2005	707	707	7/31/2006	707	-	-	707

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35	0832	Legislative Reference Bureau	7/11/2005	2,021	2,021	7/24/2006	2,021	-	-	2,021
		Total Estimated Revenues		\$ 11,734,681	\$ 11,734,681		\$ 11,495,938	\$ 517,136	\$0	\$ 12,013,074
		Total Assessment		\$ 11,734,681	\$ 11,734,681		\$ 11,495,938	\$ 517,136	\$0	\$ 12,013,074