

As of July 1, 2023, and for the period through June 30, 2024, the following borrowing rates should be referenced to identify the IBR that corresponds with the lease term or SBITA term evaluated.

Period	Borrowing Rate
3-year	5.350%
5-year	5.117%
10-year	4.994%
20-year	5.254%

The borrowing rates for each fiscal year will be published for reference going forward.

If you have any questions, please contact Ron Shiigi, Audit Division Administrator, at 586-0360 or e-mail at ronald.t.shiigi@hawaii.gov.