STATE OF HAWAI‘I

DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES

ANNUAL REPORT OF

STADIUM AUTHORITY

TEMPORARY DEPOSITS – STADIUM AUTHORITY

STATEMENT OF RECEIPTS, EXPENDITURES AND TRANSFERS

FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SUBMITTED TO

THE THIRTY-FIRST STATE LEGISLATURE
### Stadium Authority
#### Temporary Deposits
#### For the Fiscal Year Ended June 30, 2021

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning fund balance, July 1, 2020</td>
<td>$61,027.12</td>
</tr>
<tr>
<td>Receipts</td>
<td>-</td>
</tr>
<tr>
<td>Expenditures</td>
<td></td>
</tr>
<tr>
<td>Supplies</td>
<td>$(23,734.90)</td>
</tr>
<tr>
<td>Ending fund balance, June 30, 2021</td>
<td>$37,292.22</td>
</tr>
</tbody>
</table>
The balance in this trust fund at June 30, 2021 was $37,292.22.

This fund was administratively created to temporarily hold scoreboard advertising receipts until contractually mandated disbursements were made. Revenues are based on revenues collected from the field naming rights advertiser and disbursements are to be used for the maintenance and replacement of the field and travel subsidies for the University of Hawaii Athletics program.

DAGS-Public Works assisted with the field replacement project. The project was officially completed in September 2017. The travel subsidy is not to exceed 10% per year of the Stadium Authority’s net revenue share received through the contract. The maximum travel subsidy amount was disbursed to the University of Hawaii Athletics program in December 2015. The amount remaining in the account is to be used for the maintenance of the field.

The Stadium Authority’s advertising agency’s contract with the advertiser expired on December 31, 2015.

Supplies to maintain the field were purchased in the current fiscal year.

On October 7, 2021, Comptroller granted approval to transfer the remaining balance in this trust fund, which will close out this trust account, to the stadium development special fund.