

# **FARM LOAN BOARD**

**1941-1959**

**Prepared  
May 2001**

**Hawaii State Archives  
Iolani Palace Grounds  
Honolulu Hawaii 96813**

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## FARM LOAN BOARD

### INTRODUCTION

Although the Farm Loan Board existed from 1919 to 1960, the records in this collection date only from 1941 to 1959, and consist of minutes of board meetings

Access to some minutes is restricted because the minutes include personal financial information of loan applicants.

### ADMINISTRATIVE HISTORY

**Established:** By Act 225, Session Laws of Hawaii (SLH) 1919.

**Dates:** 1919-1960.

**Predecessor Agency:** None.

**Organizational Relations:** Independent board of five members, appointed by the Governor.

**Functions:** To encourage the establishment of a rural population by providing loans to assist in agricultural development. This included, but was not limited to, making loans, secured by first mortgage, for (a) purchasing land for agricultural purposes, (b) improving land by purchasing machinery, buildings, fertilizer, etc., (c) liquidating indebtedness of the owner of farm land, or (d) rehabilitating farmers who had losses from natural disasters. The Board was empowered to reject loan applications; appraise the value of security offered for a loan; fix the rate of interest on a loan; set the terms, conditions and covenants of mortgages; and to make such rules and regulations as it deemed necessary to carry out its functions.

**Disestablished:** By Act 1, 2<sup>nd</sup> Special Session, SLH 1959.

**Successor Agency:** Department of Planning and Economic Development.

**References:** RLH, 1955, §102

SLH, 1919, Act 225; 1925, Act 269; 1933, Act 160; 1941, Act 164; 1955, Act 236; 1959 2<sup>nd</sup>, Act 1 §25

**SERIES DESCRIPTION**

**Series Number:** 326      **Series Title:** Minutes of the Farm Loan Board

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**Date Range:** 1941-1942, 1949, 1954-1959

**Quantity:** 0.17 cubic foot in one 3-inch box

**Creator:** Created or collected by the Secretary of the Farm Loan Board

**Physical Characteristics/Condition:** Consists of letter- and legal-size original and carbon copy typescript leaves.

**Content Description:** Consists of minutes of board meetings with attached materials, such as agendas and tabulations of delinquent loans. Provides information on board precepts, policies and procedures. Includes record of such things as deliberations on individual loan applications, discussions of accounting procedures and debates on bases for setting interest rates. The series lacks minutes for over half of the Board's existence. The Annual Reports of the Farm Loan Board, 1919-1959, in the Archives Library (call number HG 2051 .U6 H324 [year]) provide a more comprehensive, if less detailed, record of the activities of the board than does this series.

**Arrangement:** Chronological by meeting date.

**Access:** The minutes of some meetings include material dealing with the personal finances of loan applicants, and are restricted under HRS §92F-14(b)(6) as indicated on the Records Container List.

**Prepared by:** A. Hoof

**Date Completed:** May 1, 2001

FARM LOAN BOARD

RECORDS CONTAINER LIST

Series Number: 326

Series Title: Minutes of the Farm Loan Board

<u>Box &amp; Folder</u>	<u>Contents</u>
326-1-1	1941 May 26 <b>RESTRICTED HRS §92F-14(b)(6)</b> (5/26/2021) June 24 <b>RESTRICTED HRS §92F-14(b)(6)</b> (6/24/2021) August 5 <b>RESTRICTED HRS §92F-14(b)(6)</b> (8/5/2021) August 12 December 5 <b>RESTRICTED HRS §92F-14(b)(6)</b> (12/5/2021)
326-1-2	1942 January 30 <b>RESTRICTED HRS §92F-14(b)(6)</b> (1/30/2022) June 16 July 31 <b>RESTRICTED HRS §92F-14(b)(6)</b> (7/31/2022) November 6 <b>RESTRICTED HRS §92F-14(b)(6)</b> (11/6/2022) December 26 <b>RESTRICTED HRS §92F-14(b)(6)</b> (12/26/2022)
326-1-3	1949 January 20
326-1-4	1953 July 15
326-1-5	1954 February 15 March 19 <b>RESTRICTED HRS §92F-14(b)(6)</b> (3/19/2034) March 23 <b>RESTRICTED HRS §92F-14(b)(6)</b> (3/23/2034)
326-1-6	1955 February 1 October 6 October 11 December 15 December 20
326-1-7	1956 January 10 <b>RESTRICTED HRS §92F-14(b)(6)</b> (1/10/2036) February 8 <b>RESTRICTED HRS §92F-14(b)(6)</b> (2/8/2036) March 29 May 17 <b>RESTRICTED HRS §92F-14(b)(6)</b> (5/17/2036) August 23 <b>RESTRICTED HRS §92F-14(b)(6)</b> (8/23/2036) August 27 <b>RESTRICTED HRS §92F-14(b)(6)</b> (8/27/2036) November 8
326-1-8	1957 August 15 <b>RESTRICTED HRS §92F-14(b)(6)</b> (8/15/2037) August 30 August 31 September 20 <b>RESTRICTED HRS §92F-14(b)(6)</b> (9/20/2037) October 11 <b>RESTRICTED HRS §92F-14(b)(6)</b> (10/11/2037) November 15 November 25 December 13 <b>RESTRICTED HRS §92F-14(b)(6)</b> (12/13/2037)

RECORDS CONTAINER LIST

Series Number: 326

Series Title: Minutes of the Farm Loan Board

<u>Box &amp; Folder</u>	<u>Contents</u>
326-1-9	1958 January 10 February 14 March 14 April 11 RESTRICTED HRS §92F-14(b)(6) (4/11/2038) May 8 May 9 Kamuela May 9 Kainaliu June 13 July 11 August 15 September 12 October 10 December 12
326-1-10	1959 February 13 April 10 May 9