LEASE

Lots 1, 1-A, 2-A, 3, 3-A and 4-A Honomanu Homesteads
Honomanu Valley, Koolau, Maui

Part I. Lots 1, 2-A, 3, 3-A and 4-A Honomanu Homesteads. Beginning at the northwest corner of this parcel of land, the southwest corner of Lot 5, Honomanu Homesteads and on the east or makai side of Hana Belt Road, the coordinates of said point of beginning referred to Government Survey Triangulation Station "KAHAE UKA" being 1169.4 feet North and 6181.3 feet West, as shown on Government Survey Registered Map 2467, and running by azimuths measured clockwise from True South:

1. 233° 20' 308.0 feet along Lot 5, Honomanu Homesteads;
2. 237° 30' 152.0 feet along same;
3. 282° 50' 55.0 feet along same;
4. 224° 21' 65.0 feet along same;
5. 139° 10' 189.0 feet along same;
6. 63° 40' 20.0 feet along same;
7. 139° 25' 49.0 feet along same;
8. 213° 30' 102.0 feet along same;
9. 273° 40' 135.0 feet along L.O.Aw. 7785 Apana 2 to Kimalau;
10. 311° 33' 90.0 feet to the west bank of the Honomanu Stream;

Thence along the west bank of the Honomanu Stream for the next five (5) courses, the direct azimuths and distances between points on said west bank being:

11. 354° 30' 133.2 feet;
12. 3° 03' 70.0 feet;
13. 10° 03' 260.2 feet;
14. 33° 23' 350.9 feet;
15. 47° 56' 430.7 feet to the east or makai side of Hana Belt Road; hence

16. 173° 20' 268.0 feet along the east or makai side of Hana Belt Road;

17. 178° 40' 620.0 feet along same to the point of beginning.

Containing a gross area of 9.34 acres and a net AREA OF 7.19 ACRES, after deducting L.C.Aw. 6723 Apana 1 to Malaiula (1.65 acres) and reserving therefrom the 20-foot road which crosses the above described land and shown on the plan attached hereto and made a part hereof (0.50 acre.)

Part 2. Lot 1-A of the Honomanu Homesteads, being a poalima within L.C.Aw. 10828 Apana 1 to Palaile. Beginning at the southeast corner of this parcel of land, the coordinates of said point of beginning referred to Government Survey Triangulation Station "KEANAWE UKA" being 1792.0 feet North and 5558.0 feet West, as shown on Government Survey Registered Map 2467, and running by azimuths measured clockwise from True South:

1. 104° 39’ 69.0 feet along government land;

2. 180° 10’ 277.0 feet along L.C.Aw. 10828 Apana 1 to Palaile;

3. 277° 45’ 82.0 feet along same;

4. 3° 08’ 284.0 feet along same to the point of beginning.

AREA 50/100 ACRE.

Compiled from Survey
by Maui County Engr.
& Govt. Survey Records by James A. Dunn
Cadastral Engineer

Summary

<table>
<thead>
<tr>
<th>Part 1</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Less L.C.Aw.</td>
<td>1.65 Acres</td>
</tr>
<tr>
<td>Less 20-Foot Rd.</td>
<td>.50 Acres</td>
</tr>
<tr>
<td></td>
<td>2.15 Acres</td>
</tr>
<tr>
<td></td>
<td>7.19 Acres</td>
</tr>
</tbody>
</table>

Part 2

| .50 Acre                       |

TOTAL                         | 7.69 Acres