SAVE FORM

SELF ASSESSMENT OF INTERNAL CONTROL

Form N-12

Compliance Requirement

ARRA Funds

Department of _____

Fiscal Year Ending _____ ☐ NA-_____

		Yes	No	N/A	Comments
	Control Objectives				
	To provide reasonable assurance of compliance with ARRA Award requirements.				
	Control Environment				
1	Management has established and maintains internal control designed to reasonably ensure compliance with ARRA requirements.				
	Risk Assessment				
2	Risk Assessment relates to an entity's risk assessment process including its identification, analysis, and management of risks relevant to its compliance. Management has considered the entity's internal control environment and internal control established to address the risks arising from ARRA funding (e.g., risks due to rapid growth of a program, new and/or increased activities under a program, changes in the regulatory environment, or new personnel).				
	Control Activities				
3	Deficiencies in internal control (i.e., material weaknesses and significant deficiencies) are corrected by management as soon as possible to ensure proper accountability and transparency for expenditures of ARRA awards.				
	Information and Communication				
4	A system is in place to adequately address internal control over the "Activities Allowed or Unallowed/Allowable Costs and Cost Principles" and "Eligibility" types of compliance requirements for major programs with ARRA funding.				
	Monitoring				
5	Management monitors internal control designed to ensure compliance with ARRA requirements.				