



STATE OF HAWAII
KA MOKU 'ĀINA O HAWAII

DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
KA 'OIHANA LOIHELU A LAWELawe LAULĀ

JOSH GREEN, M.D.
GOVERNOR
KE KIA'ĀINA

KEITH A. REGAN
COMPTROLLER
KA LUNA HO'OMALU HANA LAULĀ

MEOH-LENG SILLIMAN
DEPUTY COMPTROLLER
KA HOPE LUNA HO'OMALU HANA LAULĀ

**DAGS HIRES YOVO STEFANOV AS BUSINESS TRANSFORMATION
PROJECT DIRECTOR**

First New Hire in the Newly Created Business Transformation Office

FOR IMMEDIATE RELEASE

May 16, 2025

HONOLULU — DAGS is pleased to announce it has hired Yovo Stefanov as Director of the Business Transformation Office (BTO), a newly created office to support Statewide Enterprise Resource Planning (ERP) system efforts to modernize business processes, beginning with the current Enterprise Financial System (EFS) project to revolutionize Hawai'i's financial and budget systems.

“Yovo’s job is to leverage the latest technology and best practices to improve the financial management capabilities of state departments, agencies, and elected officials by giving them accurate financial information in a timely manner so they can make informed decisions for the state,” said DAGS Director and Comptroller Keith Regan. “He will guide the changes related to EFS, from preparation to deployment, with a strong emphasis on change management.”

Stefanov's expertise is in IT and change management. He was most recently at Hawai'i Gas as a senior project manager, but it was his work at First Hawaiian Bank (FHB) from 2019 to 2023 that most closely mirrors the work he will be doing now.

"I was a compliance systems manager at FHB for four years managing anti-money laundering efforts that included fraud, risk management and compliance, and related strategic initiatives. Our biggest project was to convert a 40-year-old mainframe system into modern banking software," said Stefanov. "That's much like what DAGS has with its 55-year-old legacy mainframe system."

He draws comparisons to the complexity, magnitude and duration of the FHB project. "A bank is one of the few private sector businesses that can come close to the size of state government. I'm excited to bring my experience to the government sector and contribute to a large-scale modernization effort that puts Hawai'i's people first," stated Stefanov.

Stefanov has also worked in the real estate, technology and utility industries, in a career that extends over 15 years. He holds a bachelor's and a master's degree in Business Administration, Finance and IT from Hawai'i Pacific University.

In his spare time, you can still find the former professional soccer player on the pitch, when he's not sailing, kitesurfing, training for triathlons, coaching youth soccer or performing volunteer work.

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Headshot linked here (courtesy DAGS)

https://www.dropbox.com/scl/fi/90d1mjm5sgju07hos0nph/2025-Stefanov-Yovo_courtesy-DAGS.jpg?rlkey=a2tvpo10x47nprhdb11znpfy&st=jobiovdo&dl=0

Media contact:

Diane Ako

Communications Officer

Department of Accounting and General Services, State of Hawai'i

Cell: 808-764-7256

Email: diane.ako@hawaii.gov