



STATE OF HAWAII
KA MOKU 'ĀINA O HAWAII

DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
KA 'OIHANA LOIHELU A LAWELawe LAULĀ

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STATE SEEKS BIDS FOR MODERNIZING FINANCIAL SYSTEM
RFP Released Today for \$68M Enterprise Financial System Project

FOR IMMEDIATE RELEASE
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HONOLULU — The State of Hawai'i Department of Accounting and General Services (DAGS) published a [request for proposals \(RFP\)](#) to support the Enterprise Financial System (EFS) Project on March 31, 2025. The RFP outlines the requirements for potential bidders to be selected as the software provider and system integrator to support the new EFS—a \$68 million overhaul of the aging financial data system that drives the state's economy.

"This is the single most transformative modernization effort in Hawai'i," said Gov. Josh Green, M.D. "Everyone in our state is impacted by this software - from employees who receive a check, to SNAP benefits and tax refunds, to our state vendors and departments with federal grants."

DAGS' Director and Comptroller Keith Regan gave a sense of how wide-reaching the state's accounting functions are. "When you consider the volume of transactions processed by the State's accounting system, it is equivalent to the state's gross domestic product (GDP) of \$76.5 billion in 2023. More than 900,000 transactions are run through the system every year which puts into perspective the incredibly important task of ensuring we have a system that meets the organization's and the public's needs," he pointed out.

The Hawaii Financial Accounting and Management Information System (FAMIS), the State's current financial system, has relied on largely unchanged accounting processes codified by the Legislature since the 1920s. At 55 years old, FAMIS is considered antiquated, costly to maintain, and inefficient, putting State operations at high risk in the event of a major system failure. A modernized system will greatly enhance the efficiency of infrastructure critical to state operations, saving taxpayer dollars and enabling public servants to better serve constituents.

Efforts to implement the EFS Project were previously initiated in 2020 and 2015, and are now moving forward with renewed focus and commitment. "We've learned many lessons from our previous efforts. Accounting and fiscal operations are now taking lead roles in the management of this project. We are reengineering the way we operate, which requires a significant investment of time and effort on the people-side of our organization. Change of this magnitude is not easy, but involving those who will ultimately have to live and breathe this new system will be critical to the success of this project. We are grateful for the support of Governor Green and the legislature as we move forward with this significant modernization effort," said Regan.

Once the solicitation process concludes and a system integrator is selected, the project team will work in tandem with the newly selected vendor on the next phases of implementing the new financial system.

More on this project at <https://ags.hawaii.gov/efs/>.

RESOURCES

Courtesy DAGS

<https://www.dropbox.com/scl/fo/2ciozmoc6jah8sqhd9ks2/AGeuAXNt06nbs-J8xjkPOhk?rlkey=umfv62edocm3po262mbrka4i5&st=nb6voh1k&dl=0>

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