

EFS Project Update - June 2024

Department of Accounting
and General Services

ALAKA'I

Welcome to the EFS Project's Monthly Newsletter!

Stay connected and explore the latest news, insights,
and progress on the EFS Project.

ASK AN EXPERT



**Got a question about the EFS Project?
We want to hear from you!**

Submit your questions for a chance to have them answered by an EFS team member and featured in our monthly Alaka'i newsletter.

[Submit Your Questions](#)

The EFS Project is Critical for Hawaii



Over the past two fiscal years (i.e., July 2021 to June 2023), an assessment of the State's current financial accounting system was conducted by Spire Hawaii, an accounting and advisory services firm. During this time, it was noted that the State processed a total of 1.7 million transactions valued at more than \$140 billion. If such an integral part of how the State conducts business were to fail, government operations and services would halt.

Recently, the State Legislature has allocated \$31 million in partial funding to support the EFS Project and the team's efforts to implement a new financial accounting system. This critical funding is not just an investment in the project's mission to improve the State's business operations; it is a vital step towards modernization and enhancing the State's ability to better serve its constituents for generations to come.

[Click here](#) to learn why the EFS Project is imperative to keeping Hawaii on the go.

**Have an EFS story you want to share?
Let us know!**

Contact Us

Ongoing Discussions with SME's Continue to Lead RFP Efforts



The EFS Project team continues to collaborate with consultants from Spire and Gartner to engage various State departments in gathering critical data that will be incorporated into the request for proposals (RFP) for the new Enterprise Financial System (EFS).

Given the complexity and diversity of the State's accounting and financial processes, the project team recently met with various Subject Matter Experts (SMEs) across numerous departments throughout a series of Functional Scenarios Workshops hosted in late May. During these workshops, SMEs reviewed, verified, and further discussed data concerning topic areas such as:

- General Ledger
- Accounts Receivable/ Accounts Payable
- Fixed Assets/ Asset Management
- Travel & Expense
- Management of Programs and Projects
- Grant Management
- Cash Management & Forecasting
- Managing Banking
- Managing Investments & Debt
- Managing Trusts
- Managing Leases

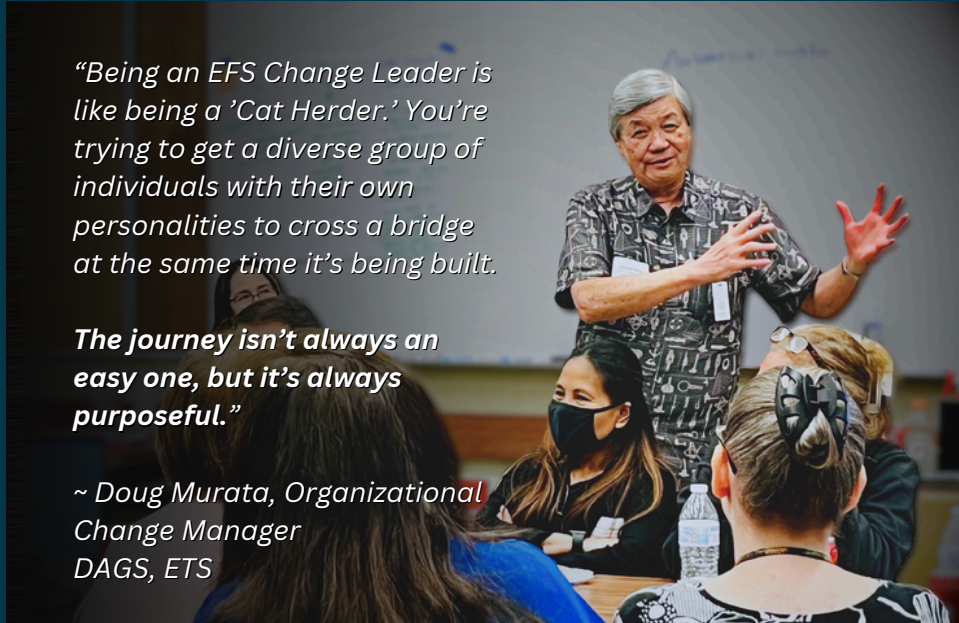
To learn more about the Functional Scenarios Workshops and how they impact ongoing efforts to develop the RFP, [click here](#).

EFS Change Leader Spotlight

"Being an EFS Change Leader is like being a 'Cat Herder.' You're trying to get a diverse group of individuals with their own personalities to cross a bridge at the same time it's being built.

The journey isn't always an easy one, but it's always purposeful."

*~ Doug Murata, Organizational Change Manager
DAGS, ETS*



Meet the Team!

"As a member of the EFS Project team, I collaborate with a diverse group of professionals and lead my staff in assessing the accounting and financial needs of the entire executive branch.

Our work aims to improve the State's operations and public services by providing a reliable, secure, and accessible financial management system."

*~ LaDonna Rabun, HIMOD
Functional Manager
DAGS, ETS*

