February 28, 2022

COMPTROLLER’S MEMORANDUM NO. 2022-06

TO: Heads of Departments and Agencies

ATTN: Administrative and Fiscal Offices

FROM: Curt T. Otaguro, Comptroller

SUBJECT: GASB 87 Project Due Dates
- FY21 – March 15, 2022
- FY22 – July 15, 2022

In accordance with Section 40-4, Hawaii Revised Statutes, we are requesting lease data to assist in the preparation of the State of Hawaii’s Annual Comprehensive Financial Report for the year ending June 30, 2022.

In order to successfully implement the new accounting standard, GASB 87 - Leases, we need a compilation of each departments lease data as of FY21 and FY22. This information will assist in the procuring of the Lease software and help determine materiality levels. Please complete the GASB 87 Lease Worksheet found on the DAGS Audit GASB SharePoint site and return the Lessee and Lessor Details schedules by the dates listed below. Please consolidate all agency responses into a single department submission.

- New leases executed on or after July 1, 2021 through June 30, 2022, submit by July 15, 2022.
  o To the extent these leases are already executed, please include in your March submission.

Completed templates should be e-mailed to: dagsauditgasb@hawaii.gov.

If you have any questions, please contact Ron Shiigi, Acting Audit Administrator, at 586-0364 or e-mail at ronald.t.shiigi@hawaii.gov or the GASB 87 project team at dagsauditgasb@hawaii.gov.