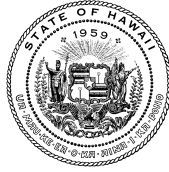


DAVID Y. IGE
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STATE OF HAWAII
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
P.O. BOX 119, HONOLULU, HAWAII 96810-0119

June 26, 2020

COMPTROLLER'S MEMORANDUM NO. 2020-14

TO: Heads of Departments and Agencies
ATTN: Administrative and Fiscal Offices
FROM: Curt T. Otaguro, Comptroller 
SUBJECT: Postponement of Effective Dates of Certain GASB Statements

This memorandum addresses Governmental Accounting Standards Board (GASB) Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which provides temporary relief to governments due to the challenges of the COVID-19 pandemic. This Statement extends the effective dates of certain accounting and financial reporting provisions in Statements and Implementation Guides that currently are being implemented or soon will be.

The requirements of the following Statements and related Implementation Guides are effective as indicated:

GASB Statement	GASB No. 95 postponed to financial statements issued for the fiscal year ended:	State of Hawaii implementation date:
No. 84 Fiduciary Activities	June 30, 2021	June 30, 2021
No. 87 Leases	June 30, 2022	June 30, 2022
No. 89 Accounting for Interest Cost Incurred before the end of a Construction Period	June 30, 2022	Early Implementation June 30, 2020
No. 90 Majority Equity Interests	June 30, 2021	June 30, 2021
No. 91 Conduit Debt Obligations	June 30, 2023	June 30, 2023

GASB Statement No. 95 acknowledges that if the pandemic's ramifications for financial reporting extend further, additional consideration of effective dates may be necessary.

Implementation guidance for these Statements, if applicable, will be issued at a later date.

If you have any questions, please contact Lenora D. Fisher, Accounting System Administrator, Accounting Division at 586-0600 or lenora.d.fisher@hawaii.gov.