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GOVERNOR



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STATE OF HAWAII
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
P.O. BOX 119, HONOLULU, HAWAII 96810-0119

November 22, 2019

Via electronic submission

The Honorable Ronald Kouchi
President of the Senate
State of Hawaii
State Capitol
Honolulu, Hawaii 96813

The Honorable Scott Saiki
Speaker of the House of Representatives
State of Hawaii
State Capitol
Honolulu, Hawaii 96813

Re: Hawaii Revised Statutes §37-52.5(a)- administratively established new accounts

Dear President Kouchi and Speaker Saiki:

As required by HRS §37-52.5(a), the Department of Accounting and General Services respectfully submits this report to the Legislature on new administratively established accounts:

Account No. T-20-955 Refundable Deposits-PW-Leasing Branch

Justification for establishment of the account: PW – Leasing Branch collects refundable deposits on leases of State facilities to private organizations and must retain such deposits until refunded to the lessee at the end of each lease term.

Source of Revenue: Refundable deposits on leases from private organizations.

Account No. T-20-956 Refundable Deposit-PW-Other than Leasing

Justification for establishment of the account: PW-Planning Branch has collected a refundable deposit for a revocable permit issued to a private organization for use of a portion of Mililani Mall in Honolulu and must retain that deposit until refunded at the end of the permit term or revocation of the permit. In addition, from time to time PW may receive cash bonds from self-insured bidders and/or contractors and must retain those funds until such time as the bonding conditions are satisfied and the funds are returned to the depositor; or the bond is revoked or surrendered and said funds are deposited into the General Fund.

Sources of Revenue: Refundable deposit on a revocable permit. Cash bonds received from self-insured bidders and/or contractors.

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Account No. T-19-936 Halawa Correctional-Default Settlement

Justification for establishment of the account: The account was established to hold funds received from a surety in settlement of potential liquidated damages claims associated with the voluntary default of a contractor, with those funds to be held until such time as they can be transferred to the Department of Public Safety for its use to defray costs associated with resultant delay of the project.

Source of Revenue: Cash settlement received from the surety.

Account No. T-19-935 Hawaii State Archives-Private Grant

Justification for establishment of the account: Hawaii State Archives received a grant that required placement into a dedicated, interest bearing account.

Source of Revenue: Private donations

Sincerely,



Curt T. Otaguro
Comptroller