



State of Hawai'i employees:

Make saving for your child's college education automatic.

Now you can save for college through automatic payroll contributions to HI529 — Hawai'i's College Savings Program. When you enroll in HI529 you get Hawai'i's state-sponsored, qualified tuition program that offers you tax advantages today and can help your children when they're ready for college tomorrow.

HI529 offers valuable benefits, including:

- Easy, low cost enrollment open an account through payroll deduction for as little as \$15 per paycheck
- Professionally managed investments through The Vanguard Group, Inc.
- Generous tax benefits
- Control over the account
- Additional college savings through the free Upromise® rewards service*

With HI529, your money can go farther: your investment grows tax-deferred and withdrawals used for qualified educational expenses (at any eligible 2- and 4-year college, vocational, or technical school around the country) are free from federal and Hawai'i state taxes.**

An education is one of the most important gifts we can give our keiki; with HI529, every State employee has the opportunity to help that gift become a reality. Just remember that the sooner you begin, the more time you'll have to invest in your children's future.

See reverse side to find out how you can start saving through payroll deduction today!

Questions?

Call 1.866.529.3343 or visit www.hi529.com/state for more information.

* The Upromise rewards service is an optional service offered by Upromise, Inc. and is separate from HI529. Specific terms and conditions apply. Participating companies, contribution levels, terms and conditions subject to change without notice.

** Earnings on non-qualified withdrawals are subject to federal income tax and may be subject to a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.

Sign up today for HI529 with payroll deduction.

ONLINE ENROLLMENT:

Step 1

Follow the online enrollment instructions at www.hi529.com/state, and select Payroll Deduction as the method of funding the account in the Initial Contribution Method section of the online enrollment process. Be sure to check the box indicating that you are a State of Hawaii employee! Select your State Department, and make sure that the Account Owner name you use to set up your HI529 account matches the name on your paycheck.

Step 2

No further action needs to be taken by you, the Account Owner. HI529 will send the information directly to the Department of Accounting and General Services, who will begin the process of sending contributions directly from your paycheck to your HI529 account.



Visit www.hi529.com/state to enroll online, or download an enrollment kit and mail the completed application.

PAPER ENROLLMENT APPLICATION:

Step 1

Download an enrollment kit from www.hi529.com/state, or call the Program toll-free at 1.866.529.3343 to have an enrollment kit mailed directly to you.

Step 2

Complete the Program application and select Payroll Deduction as the method of funding the account in the Initial Contribution Method section of the form. Be sure to check the box indicating that you are a State of Hawaii employee! Fill in your State Department and make sure that the Account Owner name you use to set up your HI529 account matches the name on your paycheck.

Step 3

Mail the completed application(s) to:
HI529 —Hawaii's College Savings Program
Upromise Investments Service Center
P.O. Box 55574
Boston, MA 02205-5574

Step 4

No further action needs to be taken by you, the Account Owner. HI529 will send the information directly to the Department of Accounting and General Services, who will begin the process of sending contributions directly from your paycheck to your HI529 account.



For more information about HI529—Hawaii's College Savings Program, call 1-866-529-3343 or visit www.hi529.com to obtain a Plan Disclosure Statement. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Disclosure Statement; read and consider it carefully before investing. Upromise Investments, Inc., is the Distributor and Underwriter.

If you are not a Hawaii taxpayer, consider before investing whether your or the designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program.

The State of Hawaii's College Savings Program Trust Fund (the "Trust") is a trust created by the State of Hawaii. When you invest in HI529 — Hawaii's College Savings Program (the "Plan"), you are purchasing portfolio units issued by the Trust. Portfolio units are municipal securities. The Plan is administered by the Director of Finance of the Department of Budget and Finance on behalf of the State of Hawaii. Upromise Investments, Inc., and Upromise Investment Advisors, LLC, serve as the Program Manager and recordkeeping and administrative servicing agent, respectively, with overall responsibility for the day-to-day operations, including effecting transactions. The Vanguard Group, Inc., serves as Investment Manager for the Plan. The Plan's portfolios, although they invest in mutual funds, are not mutual funds.

Investment returns are not guaranteed, and you could lose money by investing in the Plan. Participants assume all investment risks, including the potential for loss of principal, as well as responsibility for any federal and state tax consequences.