

**STATE OF HAWAII
STATEWIDE INSURANCE PROGRAM
DAGS/RISK MANAGEMENT**

DECEMBER 1, 2006 TO DECEMBER 1, 2007

PROPERTY INSURANCE

Coverage & Limits:

Real and Personal Property
 "All Risk" of Direct Physical Loss, including
 Windstorm \$ 100 million Occurrence
 Flood \$ 40 million Aggregate
 Earthquake \$ 40 million Aggregate
 Terrorism: \$ 50 million Occurrence
 Boiler &
 Machinery \$ 40 million Occurrence

The following are included:

Business Interruption; Extra Expense; Valuable Papers; EDP Equipment & Media; Demolition & Increased Cost of Construction; Newly Acquired Property; Fine Arts; Debris Removal; Off Premises Utility Interruption; Transit; Professional Fees; Builders Risk Soft Costs, Pollution Cleanup & removal.

Deductibles:

Windstorm:
 3% of values per unit of insurance, subject to a "per occurrence" minimum of \$1,000,000
 EQ, Flood Damage, Tsunami & Volcanic Action:
 3% of values per unit of insurance, subject to a "per occurrence" minimum of \$1,000,000
 Other Losses:
 \$1,000,000/Occurrence

Insurers:

Primary: Lexington Insurance Co., Underwriters at Lloyds
 Excess: Houston Casualty, Underwriters at Lloyds, Axis Specialty Europe Ltd., Allied World Assurance, Axis Surplus Lines, Liberty Mutual Fire Ins. Co., Steadfast Ins. Co., Lexington Ins. Co., Westchester Surplus Lines Ins., Integon Specialty, Continental Casualty, US Fire Ins. Co., and James River Ins. Co.

Premium & Taxes: \$12,339,923

LIABILITY INSURANCE

Coverage & Limits:

\$10 million Any one occurrence or Wrongful Act or series of continuous repeated or related occurrences
 \$10 million Products/Completed Operations Hazard Aggregate
 \$10 million Errors & Omissions Liability Aggregate (other than Personal Injury)
 \$10 million Employees Benefits Liability Aggregate

Bodily Injury and Property Damage
 Personal and Advertising Injury
 Errors and Omissions Liability
 Employment Practices Liability
 Automobile Liability
 Watercraft Liability (except research vessels)
 Terrorism Coverage

Major Exclusions:

Pollution, Asbestos, Airport & Aircraft, Medical Malpractice, Nuclear Energy, Subsidence, Inverse Condemnation, Workers' Compensation/Employer's Liability, Educators Legal Liability, ERISA, Insurance, Failure to Supply Utilities, Intentional Injury

Self-Insured Retention:

\$3 million/Occurrence or Wrongful Act

Insurer:

Insurance Co. of the State of Pennsylvania

Premium: \$1,657,881

CRIME INSURANCE

Coverage & Limits:

Public Employee Dishonesty \$10 million
 Forgery or Alternation \$10 million
 Theft, Disappearance and Destruction \$10 million
 Robbery & Safe Burglary \$10 million
 Computer Fraud \$10 million
 Wire Transfer Communication Fraud \$10 million
 Money Orders and Counterfeit Paper Currency \$10 million
 Faithful Performance of Duty Credit/Debit or Charge Card Forgery \$10 million
 Claims Expense Coverage \$ 100,000

Deductible: \$500,000/Occurrence
 \$1,000 Claims Expense

Insurer:

National Union Fire Ins. Co.

Premium: \$148,538

NOTE: Deductible paid by the State Risk Management Fund or through Legislative Appropriation

12/11/06