

STATE OF HAWAII  
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES  
ANNUAL REPORT ON  
THE STATE RISK MANAGEMENT REVOLVING FUND  
ON THE TRANSFER OF FUNDS FOR RISK MANAGEMENT

SUBMITTED TO  
THE TWENTY-FOURTH STATE LEGISLATURE  
IN RESPONSE TO ACT 178, SECTION 139, SLH 2005

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DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES  
ANNUAL REPORT ON THE STATE RISK MANAGEMENT REVOLVING FUND  
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**Purpose:**

Act 178, Section 139, Session Laws of Hawaii 2005, added a requirement for an annual report to be prepared by the Department of Accounting and General Services (DAGS) on the State Risk Management Revolving Fund (the Revolving Fund) to include information on the transfer of funds from other agencies to the Revolving Fund for the administration and implementation of risk management costs and expenses. The report should include the date of the transfers, amount of the actual transfers, amount of any additional anticipated transfers, and the amount budgeted for each agency for the preceding and current fiscal year. The report should be submitted to the Legislature no later than twenty days prior to the convening of the 2006 and 2007 regular sessions and the Department shall be assessed a fee of \$10,000 for each business day beyond the date that the report is due and that the Comptroller shall deposit all assessments to the general fund.

**Background:**

The State Risk Management Revolving Fund (the Revolving Fund) was established in 1988 by section 41D-4, HRS to carry out the responsibilities of the Comptroller under section 41D-2, HRS. It authorizes the purchase of statewide property, liability, and crime insurance; pay claims to state agencies for losses to property of the State caused by fire or other casualty; pay for losses caused by any officer or employee of the State for dishonesty, theft, embezzlement, forgery, misappropriation, etc.; to receive assessments from state agencies based on relevant risk and loss experience; and receive settlements and claims from insurance companies, state agencies, etc.

**Report On Transfer of Funds for Risk Management:**

Refer to the following report.

**TRANSFER OF FUNDS FOR RISK MANAGEMENT**  
Fiscal Years 2006 and 2007

Dept Name: Accounting and General Services  
Program I.D. No.: AGS-203

Date: Oct. 9, 2006  
Prepared by: Julie Ugalde  
Phone No.: 586-0550

Name of Fund: State Risk Management Revolving Fund

Legal Authority: Sec. 41D-4(b)

Appropriation Account Number(s): S-XX-321-M

Source Codes	Description of Revenue Sources	FY 2006 Date of Transfer	FY 2006 Amount of Actual Transfer	FY 2006 Amount Budgeted	FY 2007 Date of Transfer	FY 2007 Amount of Actual Transfer	FY 2007 Amount To Be Transferred During the Year	Amount of Additional Anticipated Transfers	FY 2007 Amount Budgeted
1	0832 Agriculture	9/30/2005	\$ 47,067	\$ 47,067					\$ 48,989
2	0832 Business & Economic Development	7/25/2005	109,780	109,780	7/31/2006	122,901	48,989	-	122,901
3	0832 Dept. of Land & Natural Resources	11/8/2005	336,261	336,261	9/12/2006	266,166	95,494	-	361,660
4	0832 DOT Harbors	7/15/2005	243,885	243,885	7/14/2006	278,975	-	-	278,975
5	0832 DOT Airports	7/18/2005	765,637	765,637	7/25/2006	879,552	-	-	879,552
6	0832 DOT Highways	7/22/2005	287,842	287,842	7/31/2006	296,190	-	-	296,190
7	0832 Dept of Education	7/15/2005	4,856,743	4,856,743	8/31/2006	4,856,743	-	-	4,856,743
8	0832 Library Services	7/25/2005	96,480	96,480	7/31/2006	96,480	-	-	96,480
9	0832 University of Hawaii	7/11/2005	2,868,829	2,868,829	7/28/2006	2,868,829	-	-	2,868,829
10	0832 Research Corporation of University of Hawaii	7/11/2005	21,446	21,446	7/31/2006	21,570	-	-	21,570
11	0832 Dept. of Defense	7/19/2005	72,534	72,534	7/31/2006	72,534	-	-	72,534
12	0832 Dept. of Health	10/31/2005	472,249	472,249	7/24/2006	472,249	-	-	472,249
13	0832 Hawaii Health System Corporation	7/28/2005	303,129	305,129	8/31/2006	16,325	341,458	-	341,458
14	0832 Hawaiian Home Lands	9/8/2005	14,888	14,888	7/27/2006	120,812	-	-	16,325
15	0832 Judiciary	7/18/2005	120,812	120,812	9/8/2006	99,168	31,195	-	120,812
16	0832 Dept. of Human Services	7/22/2005	130,363	130,363	8/9/2006	203,536	-	-	130,363
17	0832 HCDC/H	8/16/2005	179,298	179,298	8/9/2006	64,585	-	-	203,536
18	0832 Dept. of Labor and Industrial Relations	8/29/2005	64,585	64,585	9/26/2006	223,289	-	-	64,585
19	0832 Dept. of Accounting & General Services	10/13/2005	223,289	223,289	8/21/2006	223,289	-	-	223,289
20	0832 Parking Control	7/31/2005	36,651	36,651	7/17/2006	45,540	-	xx	45,540
21	0832 Motor Pool	7/21/2005	20,647	20,647	7/14/2006	20,647	-	-	20,647
22	0832 Stadium Authority	7/31/2005	29,531	29,531	7/18/2006	34,939	-	-	34,939
23	0832 Attorney General	7/8/2005	36,501	36,501	7/11/2006	36,501	-	-	36,501
24	0832 Dept. of Budget & Finance	7/11/2005	9,059	9,059	7/12/2006	9,059	-	-	9,059
25	0832 Dept. of Human Resources	7/28/2005	8,875	8,875	7/11/2006	8,875	-	-	8,875
26	0832 Governor's Office	7/18/2005	2,900	2,900	7/14/2006	2,900	-	-	2,900
27	0832 Dept. of Commerce & Consumer Affairs	7/19/2005	22,906	22,906	7/31/2006	24,882	-	-	24,882
28	0832 Lieutenant Governor	7/26/2005	4,942	4,942	7/14/2006	4,942	-	-	4,942
29	0832 Dept. of Taxation	7/14/2005	16,464	16,464	7/21/2006	16,464	-	-	16,464
30	0832 Dept. of Public Safety	8/18/2005	320,812	320,812	7/31/2006	320,812	-	-	320,812
31	0832 Office of Hawaiian Affairs	7/31/2005	5,819	5,819	8/15/2006	6,016	-	-	6,016
32	0832 Legislative Auditor	7/19/2005	1,470	1,470	7/14/2006	1,470	-	-	1,470
33	0832 Ethics Commission	7/11/2005	259	259	7/13/2006	259	-	-	259
34	0832 Ombudsman	7/11/2005	707	707	7/31/2006	707	-	-	707

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**Fiscal Years 2006 and 2007**

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35	0832 Legislative Reference Bureau	7/11/2005	2,021	2,021	7/24/2006	2,021	-	-	2,021
	<b>Total Estimated Revenues</b>		\$ 11,734,681	\$ 11,734,681		\$ 11,495,938	\$ 517,136	\$0	\$ 12,013,074
	<b>Total Assessment</b>		\$ 11,734,681	\$ 11,734,681		\$ 11,495,938	\$ 517,136	\$0	\$ 12,013,074