

STATE OF HAWAII
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
ANNUAL REPORT OF
THE INTERAGENCY FEDERAL REVENUE MAXIMIZATION REVOLVING FUND
FOR
FISCAL YEAR 2000 - 2001

SUBMITTED TO
THE TWENTY - FIRST STATE LEGISLATURE

STATE OF HAWAII
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
INTERAGENCY FEDERAL REVENUE MAXIMIZATION REVOLVING FUND

Statement of Assets, Liabilities and Fund Balance
June 30, 2001

ASSETS

Cash	<u>\$ 37,500.00</u>
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LIABILITIES

Payable to consultant (certified public accountants)	\$ -
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FUND BALANCE

Unreserved	<u>37,500.00</u>
Total liabilities and fund balance	<u>\$ 37,500.00</u>

STATE OF HAWAII
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
INTERAGENCY FEDERAL REVENUE MAXIMIZATION REVOLVING FUND

Statement of Revenues, Expenditures, Transfers and Changes in Fund Balance
Fiscal Year Ended June 30, 2001

Revenues	<u>2001</u>	<u>Inception to Date</u>
Reimbursements for the Dept. of Human Services	\$ -	\$ 14,001,538.72
Reimbursements for the Dept. of Health	-	10,730,062.30
Interest earned	<u>223,735.46</u>	<u>1,057,787.16</u>
 Total revenues	 <u>223,735.46</u>	 <u>25,789,388.18</u>
 Expenditures and transfers		
Expenditures to consultant on contingency fee basis	44,611.89	4,441,742.51
Expenditures to the Dept. of Human Services (1)	410,454.25	1,684,636.07
Expenditures to the Dept. of Health (1)	112,500.00	623,000.00
Expenditures to the Dept. of Education (1)	-	10,000.00
Transfer out to General Fund	<u>4,789,977.27</u>	<u>18,992,509.60</u>
 Total expenditures and transfers	 <u>5,357,543.41</u>	 <u>25,751,888.18</u>
 Excess of revenues over expenditures and transfers	 (5,133,807.95)	
 Unreserved fund balance, July 1, 2000	 <u>5,171,307.95</u>	
 Unreserved fund balance, June 30, 2001 (2)	 <u>\$ 37,500.00</u>	 <u>\$ 37,500.00</u>

Note (1): Transfers to departments for expenses related to federal fund reimbursement claims as appropriated by law.

(2): Balance transferred to General Fund on July 17, 2001.