SAVE FORM

SELF ASSESSMENT OF INTERNAL CONTROL

Form B

General Element

Risk Assessment

Department of _____

Fiscal Year Ending _____

☐ NA-_____

		Yes	No	N/A	Comment
1	Does the department have written polices and internal operating procedures in place to anticipate, identify, and react to risks presented by changes in: a) government, b) economic, c) public service, d) regulatory, e) operating, or f) other conditions that can affect the achievement of the department's goals and objectives? (Critical Control)				
2	Is there a formal or informal mission or value statement established and communicated throughout the department?				
3	Please identify the three most significant risks to the department: _____ _____ _____				
4	Is risk identification incorporated into management's: a) short-term forecasting and b) long-term forecasting and **c)** strategic planning?				
5	Are objectives periodically measured against actual results?				
6	Has management analyzed the potential monetary impact associated with: a) Financial and b) Operational risks?				
7	Are external resources consulted as needed to assess and address risk?				

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