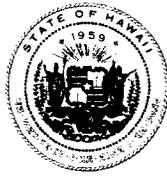


BENJAMIN J. CAYETANO
GOVERNOR

DIRECTOR'S OFFICE
DEPT. OF
TRANSPORTATION

May 3 1 53 PM '95



MART PATRICK WATERHOUSE
Deputy Comptroller

**STATE OF HAWAII
DEPARTMENT OF ACCOUNTING
AND GENERAL SERVICES**

P. O. BOX 119
HONOLULU, HAWAII 96810-0119

May 2, 1995

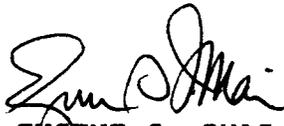
COMPTROLLER'S MEMORANDUM NO. 1995-14

TO: Heads of Departments
ATTN.: Payroll and Personnel Offices
FROM: Eugene S. Imai, Comptroller
SUBJECT: Payroll Code for Non-Cash Fringe Benefit

Effective with the May 15, 1995 pay period, a new payroll code for non-cash fringe benefits will be established in the payroll system. The payroll code "F" should be used to report non-cash fringe benefits that are subject to Federal, State, Social Security, and Medicare withholdings. The fringe benefit will not be included in the employee's gross salary for calculation of retirement deductions. Please note that the amount posted may not exceed \$9,999.99.

For Form W-2 purposes, the non-cash fringe benefit amount will be shown as a separate item on the "Information for Employee" section of the form for 1995.

If you or your staff has any questions, please contact Sheila Walters at 586-0650.


EUGENE S. IMAI
State Comptroller

6001 10 00012